

Peak-Time Payback Thermostat Program Terms & Conditions

Effective December 1, 2025

Welcome to the Peak-Time Payback Program, offered by GVEC.

The Peak-Time Payback Program allows you to take advantage of a program that GVEC, including their third-party contractors or agents (any and all of those entities collectively referred to here as “GVEC”) offers for adjusting your energy consumption during critical hours to reduce strain on the power grid and save money on Generation & Transmission costs defined by these peak times. Under the program, GVEC has the ability to schedule a Peak-Time Payback event through its third-party vendor, Virtual Peaker, prompting your eligible smart thermostat (hereby referred to as your “Thermostat”) to automatically change the temperature setpoint in your home on that day, without any manual intervention by you. You may override this temperature setpoint simply by turning your thermostat to a different temperature or by using the mobile or web application you regularly use with your Thermostat.

As a Thermostat owner, you are eligible to participate in the Peak-Time Payback Program if you:

- are a valid GVEC member with an active electric account in good standing
- have central air conditioning that is controlled by an eligible programmable thermostat
- have an active Google Nest*, Ecobee, Amazon or Honeywell Home account linked to each eligible thermostat
- have Wi-Fi service

GVEC will give the member a one-time \$85 bill credit for signing up and another \$30 bill credit each year when enrolled before September 30 of that year. Members can receive Peak-Time Payback credits for up to two qualifying thermostats at a single location. All eligible Thermostats installed at your GVEC service address will need to be enrolled into the Peak-Time Payback Program separately to receive any applicable credits.

GVEC has contracted with Virtual Peaker to manage its Peak-Time Payback Program. By enrolling in the Peak-Time Payback Program, you are accepting GVEC’s terms and conditions as well as allowing Virtual Peaker to automatically change the thermostat temperature setpoint in your home on an event day, without any manual intervention by you. If GVEC changes their terms and conditions under the Peak-Time Payback Program, you may need to accept the new terms.

Enrollment in the Peak-Time Payback Program will depend on GVEC approving your request for enrollment. You understand that your enrollment request may be declined, or your enrollment terminated, if you do not satisfy eligibility requirements, if the information you submit upon enrollment is not accurate, or for any other reason. Your request for enrollment is voluntary and optional, and you are not required to be enrolled in the GVEC Peak-Time Payback Program to use your eligible Thermostat.

By enrolling in the Peak-Time Payback Program, you agree that GVEC can share information related to your Thermostat as needed to enable, manage your participation in, provide support for, and improve the Peak-Time Payback Program.

You release and hold harmless GVEC from any liability, claim, demand, cause of action, damage or expense resulting from your participation in the Peak-Time Payback Program. These terms and conditions become effective when you submit your enrollment request and will continue until your participation is terminated either by yourself or GVEC, whichever occurs first.

You may cancel your participation in the Peak-Time Payback Program by calling GVEC at 800.223.4832.

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